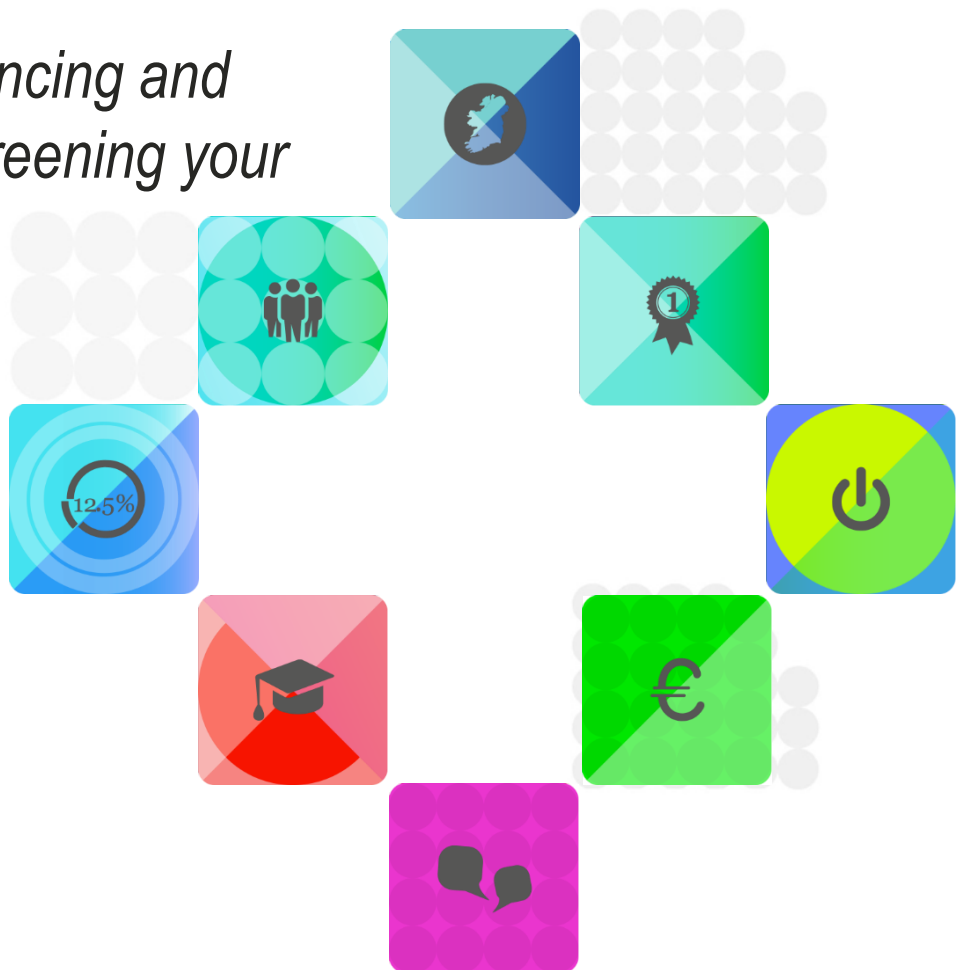


EPA IBEC conference - Financing and Funding Opportunities for Greening your Business



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IDA Ireland Environmental Aid Scheme

- Launched in March 2009 under the EU General Block Exemption Regulation (GBER).
- Objective of the scheme is to selectively assist client companies to implement major initiatives.
- Focus for IDA Ireland is on projects that will have a substantial impact on the costs and competitiveness of the Irish operation.
- Projects supported to-date have mostly been in the range of €500k to €5m in terms of total cost.

IDA Ireland Environmental Aid Scheme

- The key elements of the new Programme are potential grant aid for:
 - Combined Heat and Power (CHP) and Tri-Generation
 - Renewable energy technologies
 - Energy saving measures and equipment
 - Non-energy environmental initiatives, such as waste reduction
 - Feasibility studies for any of the above

IDA Ireland Environmental Aid Scheme

- All aid is for the additional investment cost required to achieve energy savings or reduced environmental impact.
- All projects must demonstrate the incentive effect of the aid being provided.
- Projects with a payback below 2 years would not justify support, while those with a payback of 10 years, would be unlikely to contribute to cost competitiveness.
- Projects must exceed any relevant existing or know future EU standards or legislation.
- Projects will require a technical assessment, carried out by the Sustainable Energy Authority of Ireland (SEAI) - where its an energy related project.

IDA Ireland Environmental Aid Scheme

- The assessment is to:
 - Verify that the proposed costs are reasonable
 - Ensure that the projected energy efficiency or environmental gains are feasible
 - Advise IDA Ireland on whether there are any other environmental initiatives that should be carried out by the client first, because they have a faster payback
- All projects supported to-date have been energy based.
- The most common project has been gas based CHP or Tri-Generation.
- No water or waste related projects have been funded to-date.

Thank You