

# Electricity & Gas Prices in Ireland

2<sup>nd</sup> Semester 2013

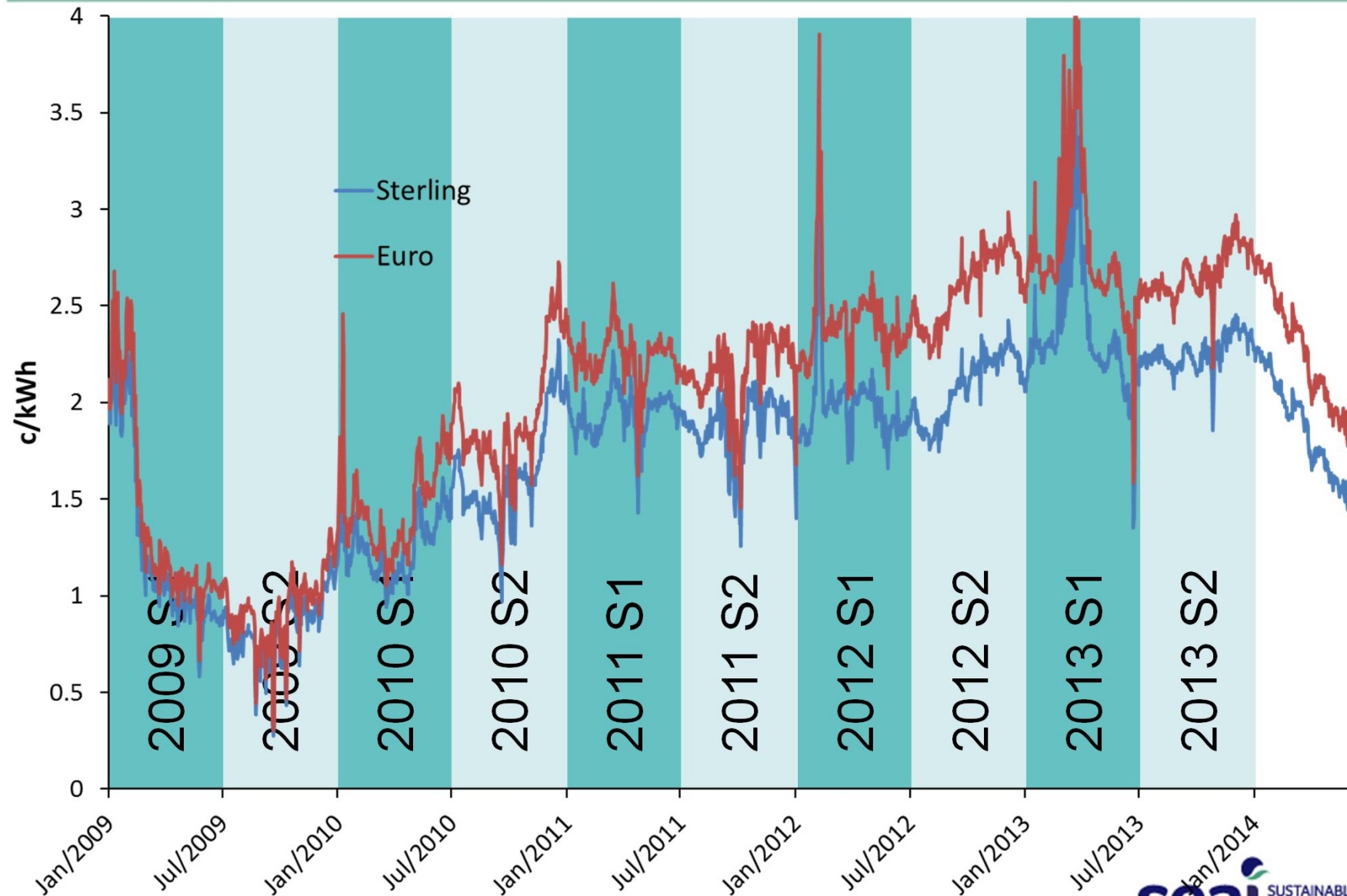


- Energy Prices to Business
  - Highlights
  - Trends and EU comparisons
- Energy Prices to Households
  - Highlights
  - Trends and EU comparisons

# Global Oil Prices



## UK National Balancing Point Gas Price (actual day p&c/kWh)



## Business Customers – Electricity (ex-VAT)

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- The focus here is on the comparative electricity and gas price data for the second semester (July – December) of 2013.
- There has been significant fluctuation in oil and gas prices since 2007. Crude oil prices peaked in July 2008 at \$148 per barrel. The average price over the year in 2008 was \$97. During the second half of 2013 the average price of a barrel of oil was \$110, an increase of 2.2% relative to the first half of 2012.
- During the first semester of 2013 at the UK gas balancing point there was a 7.5% increase in the euro price of gas followed by a 4.6% fall in the second semester.
- In the 12 months between the second semester 2012 and 2013 gas price was on average 8.6% higher in sterling terms and 2.6% in euro terms.
- Between January and June 2014 there has been a 36% fall in the sterling System Average Price at the UK balancing point (35% in euro terms).

# Business Electricity Consumption Bands

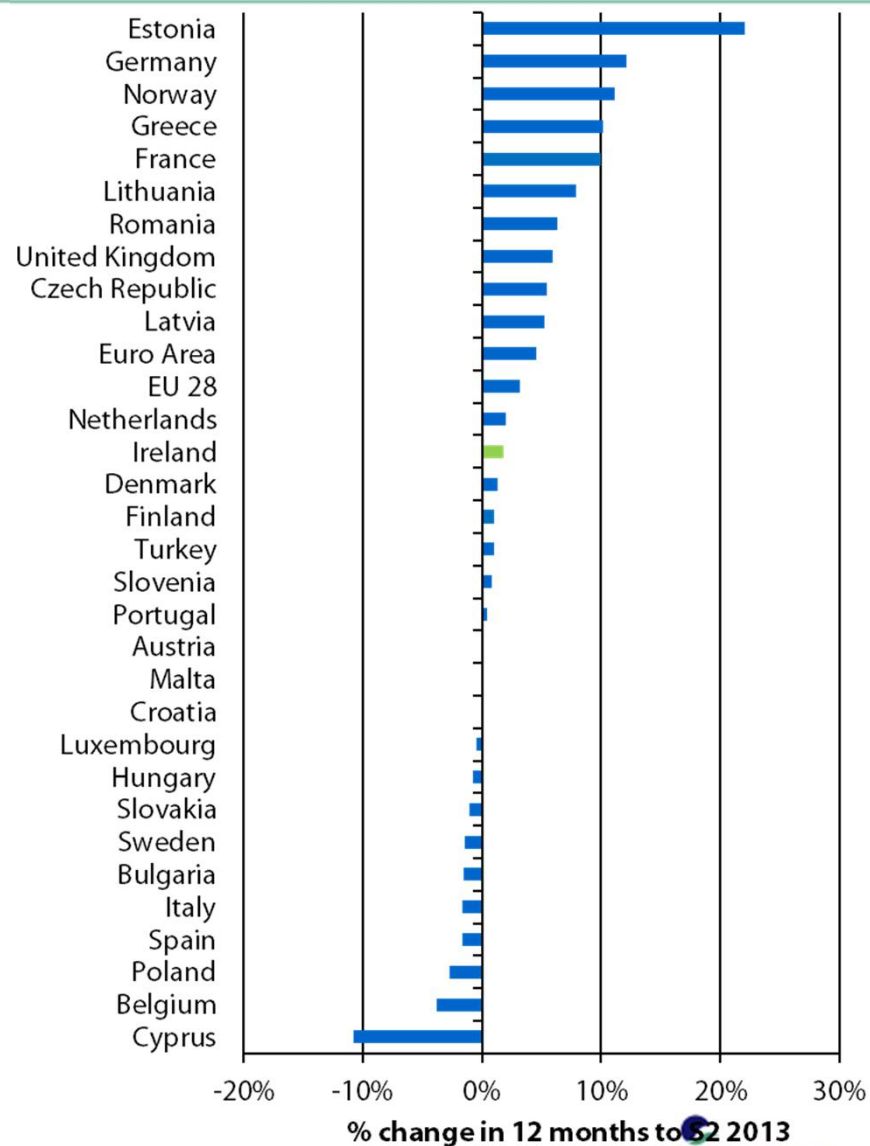
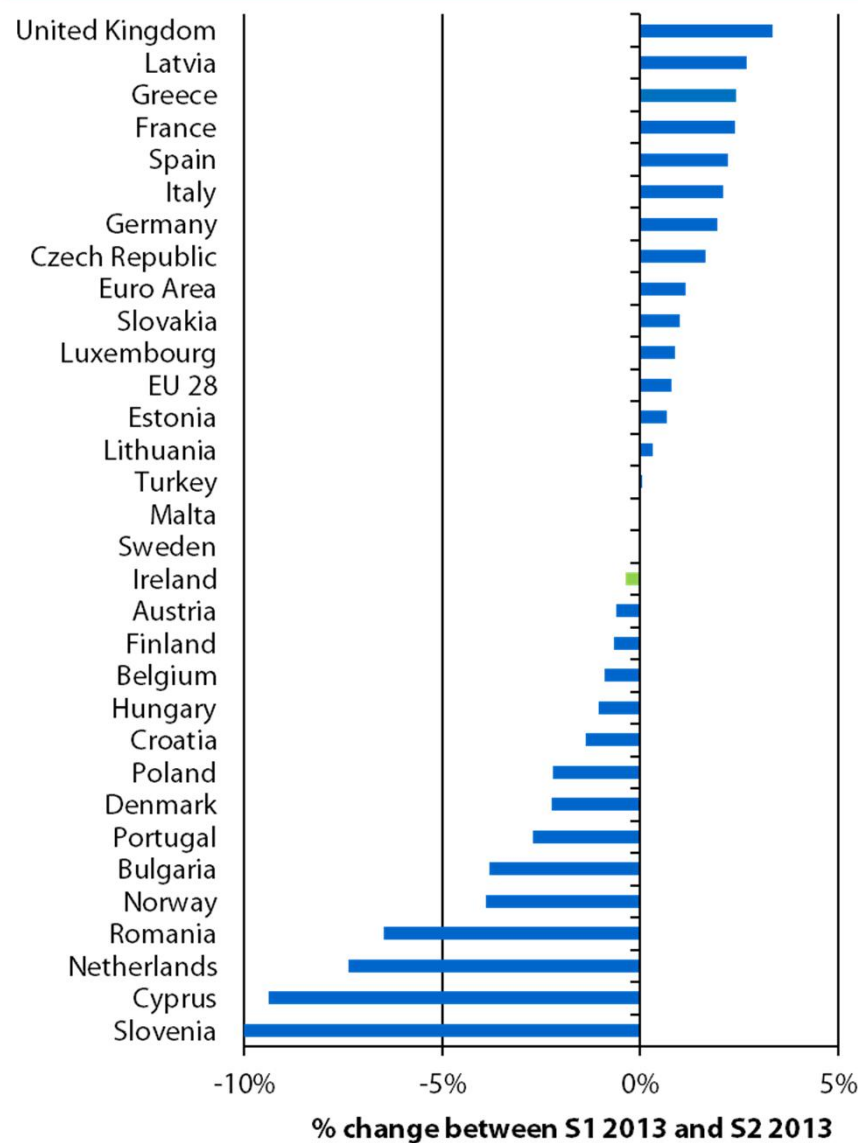
	Annual Electricity Consumption (MWh)			
Consumption band	Lowest	Highest	Share of Market	Annual Spend - up to (ex-vat)
Band IA	-	< 20	7.6%	€4k
Band IB	20	< 500	33.7%	€80k
Band IC	500	< 2,000	17.2%	€275k
Band ID	2,000	<20,000	28.7%	€2,328k
Band IE	20,000	< 70,000	8.1%	€7,217k
Band IF	70,000	<= 150,000	4.7%	€13,935k

## Business Customers – Electricity (ex-VAT)

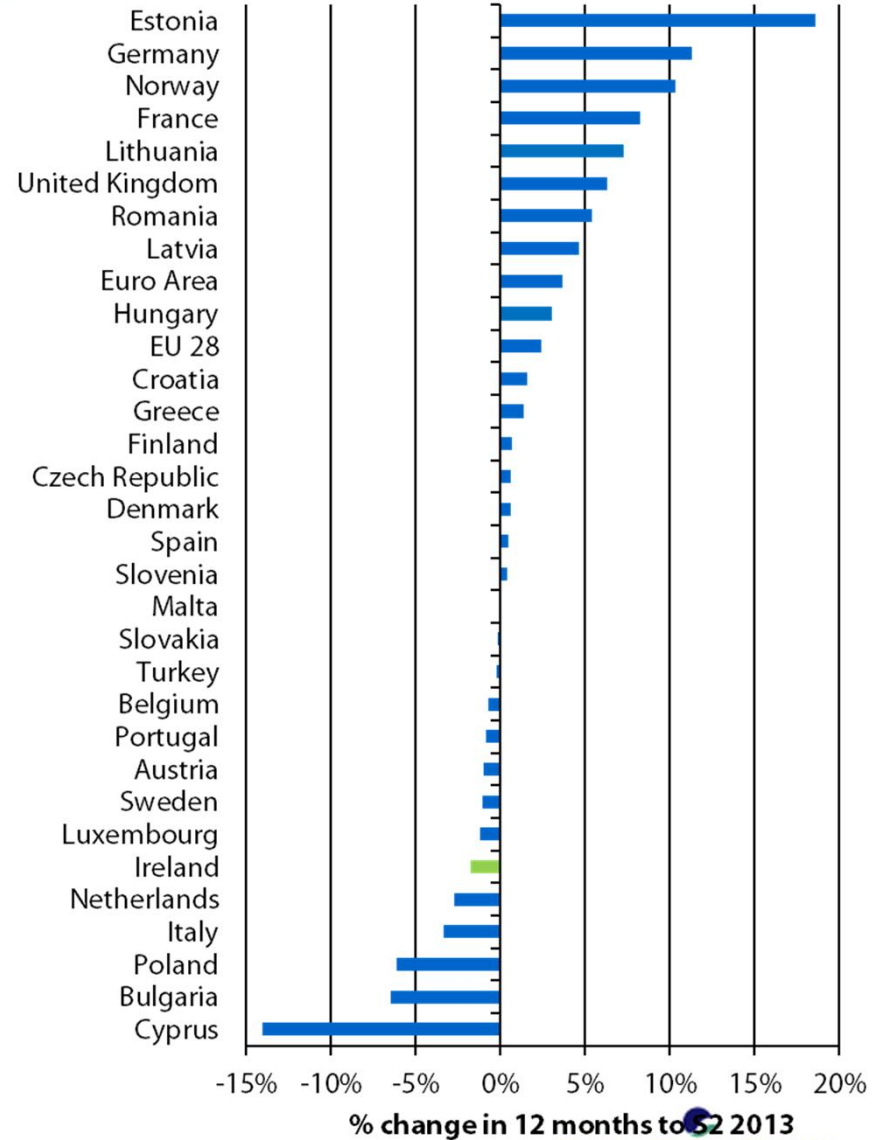
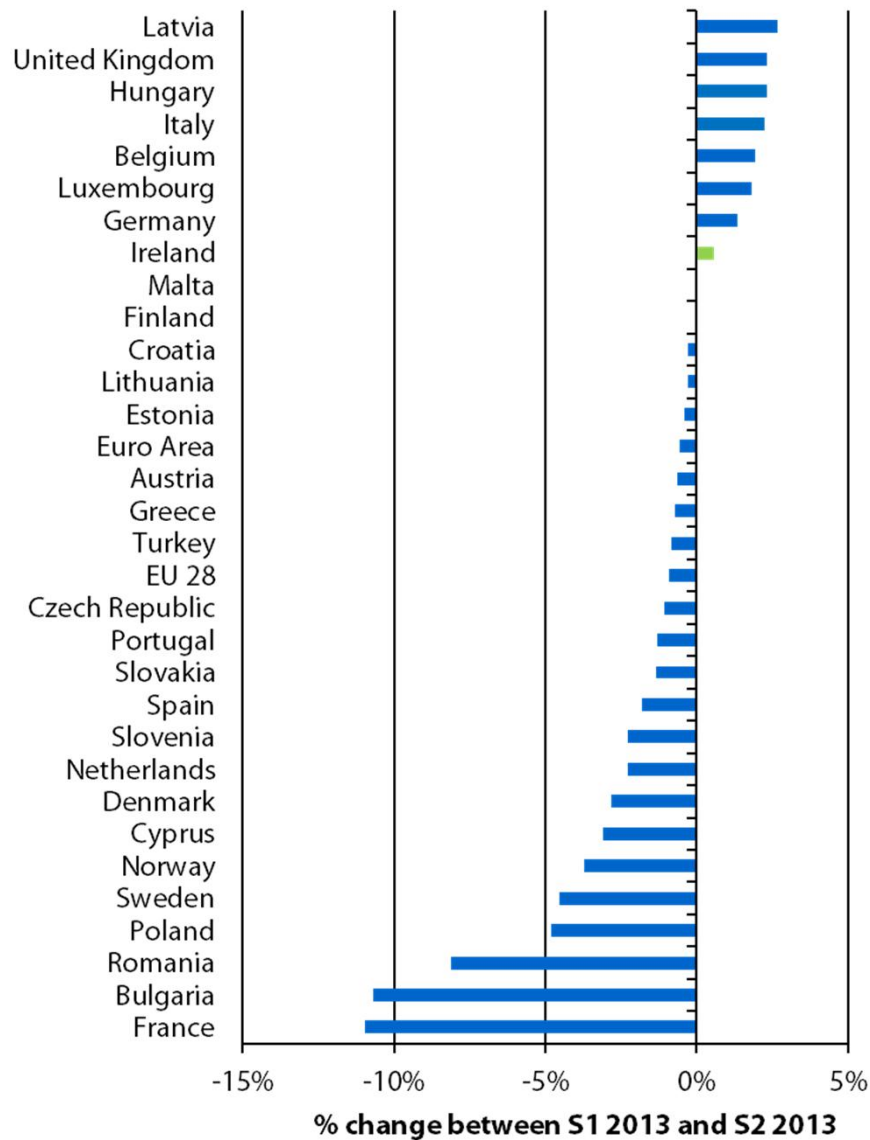
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- Electricity prices in Ireland for business customers remained relatively stable during the second half of 2013 with bands IC, ID and IF experiencing increases of just 0.6%, 0.4% and 0.5% respectively.
- Prices in band IA, IB and IE fell respectively by 3.6%, 0.4% and 1.2% compared with the previous semester.
- In this semester, the consumption bands ID and IF, representing 33% of the business electricity market in Ireland, disimproved one place each to rank at 5<sup>th</sup> and 8<sup>th</sup> respectively most expensive in the EU.
- During the same semester, bands IA, IB and IE improved one place to 8<sup>th</sup>, 6<sup>th</sup> and 8<sup>th</sup> respectively. These bands represented 49% of the business electricity market.
- Over the 12 months to the end of 2013 price in bands IC and ID fell by 1.7% and 2.7% respectively compared with 2012 while at the same time prices in the EU increased by 2.4% and 1.9% respectively.

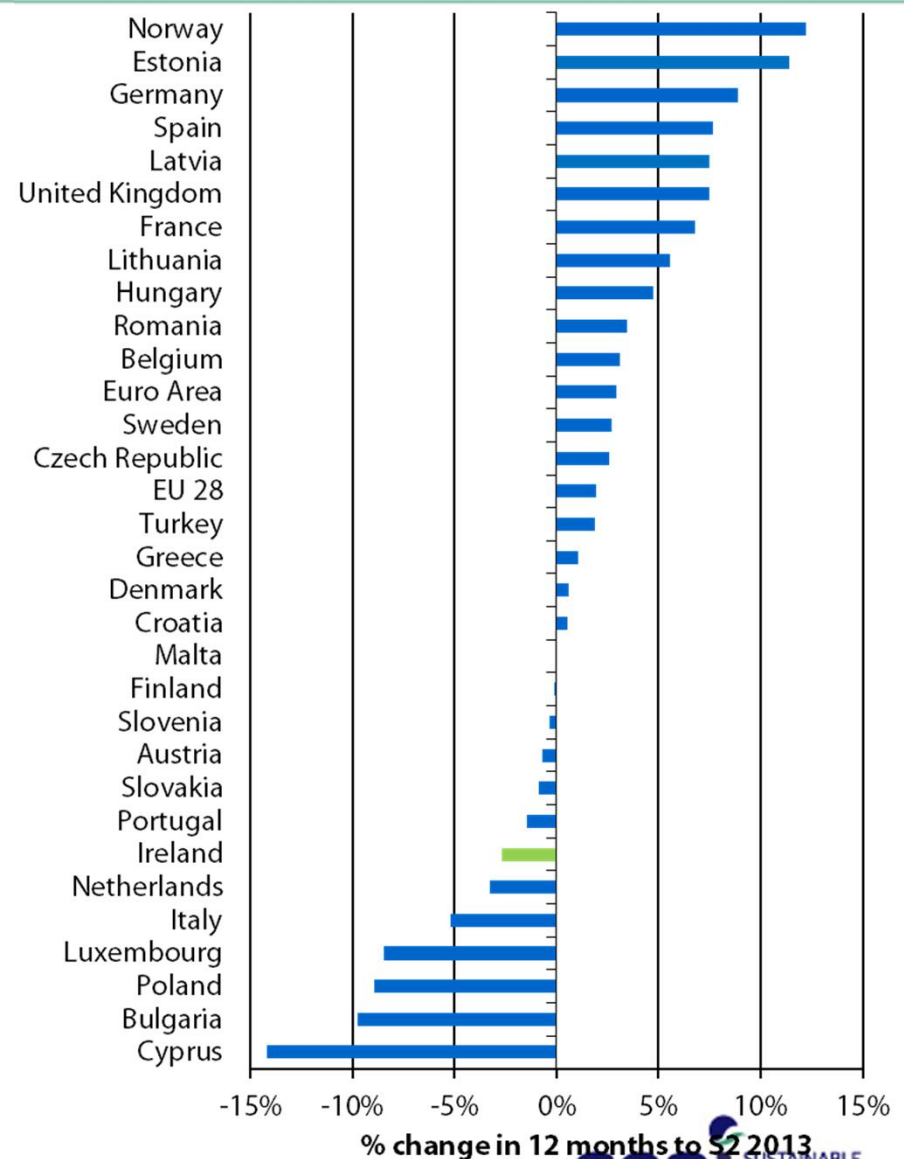
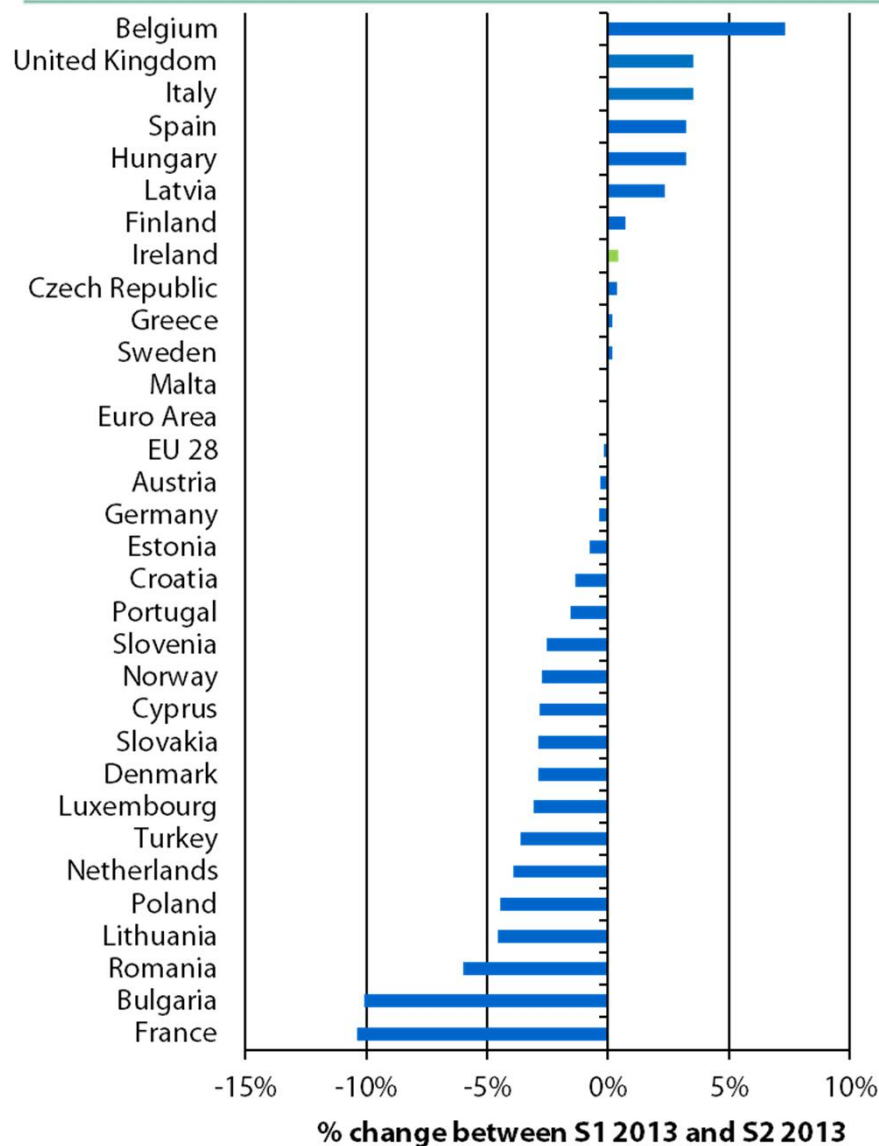
## Band IB price change in 2<sup>nd</sup> semester 2013



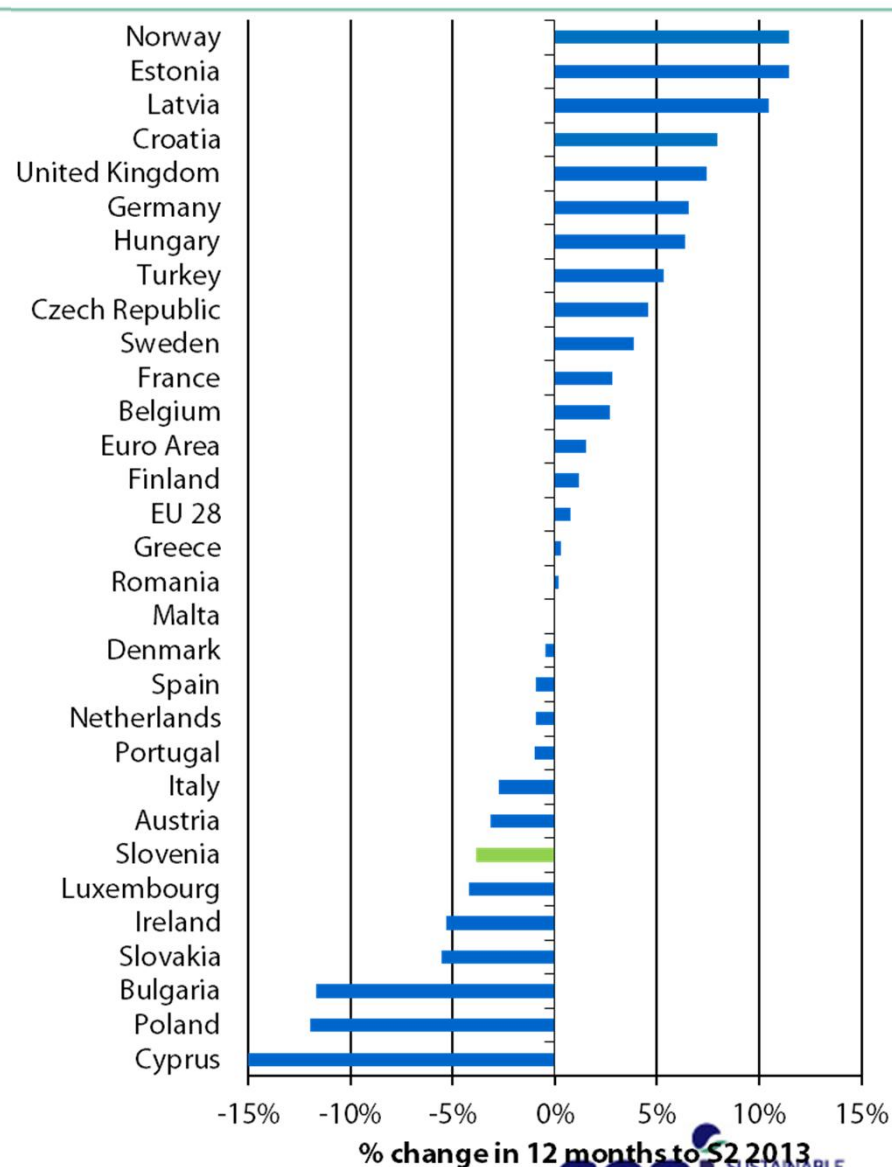
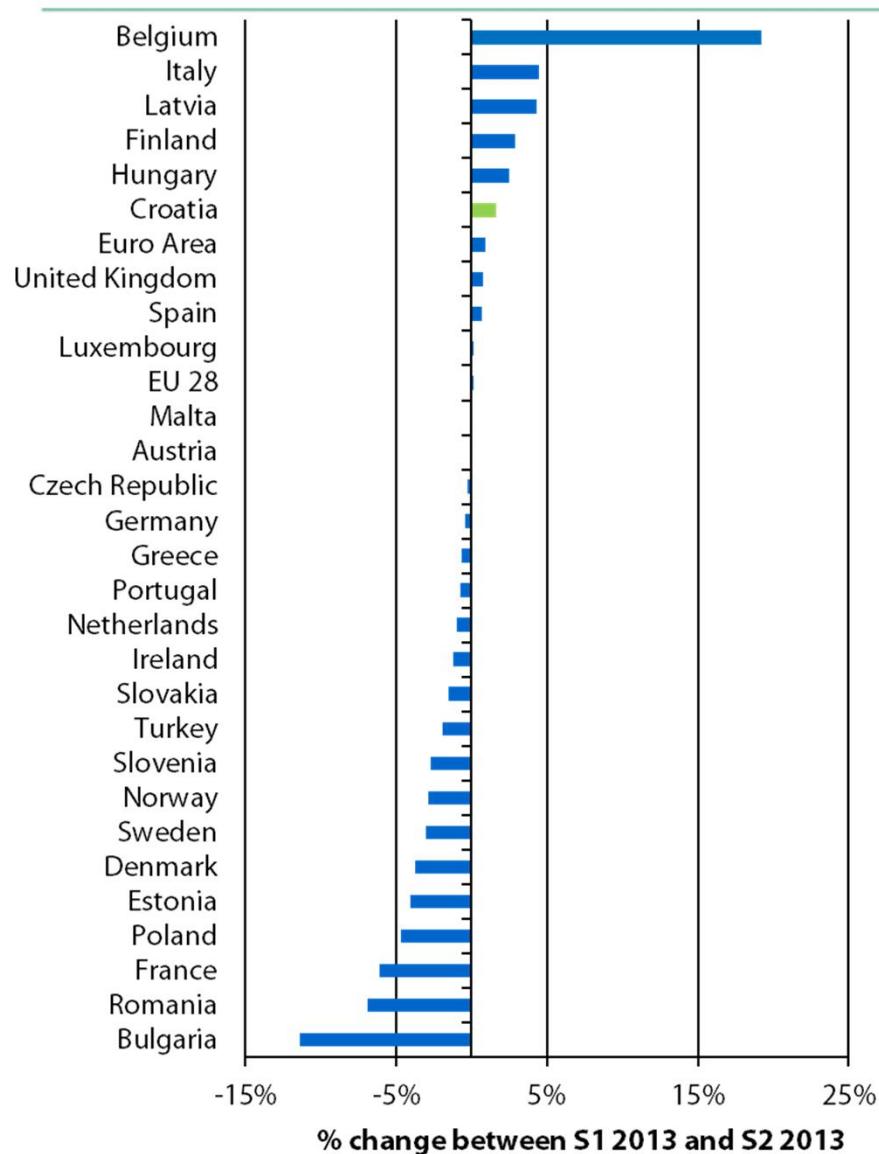
# Band IC price change in 2<sup>nd</sup> semester 2013



# Band ID price change in 2<sup>nd</sup> semester 2013



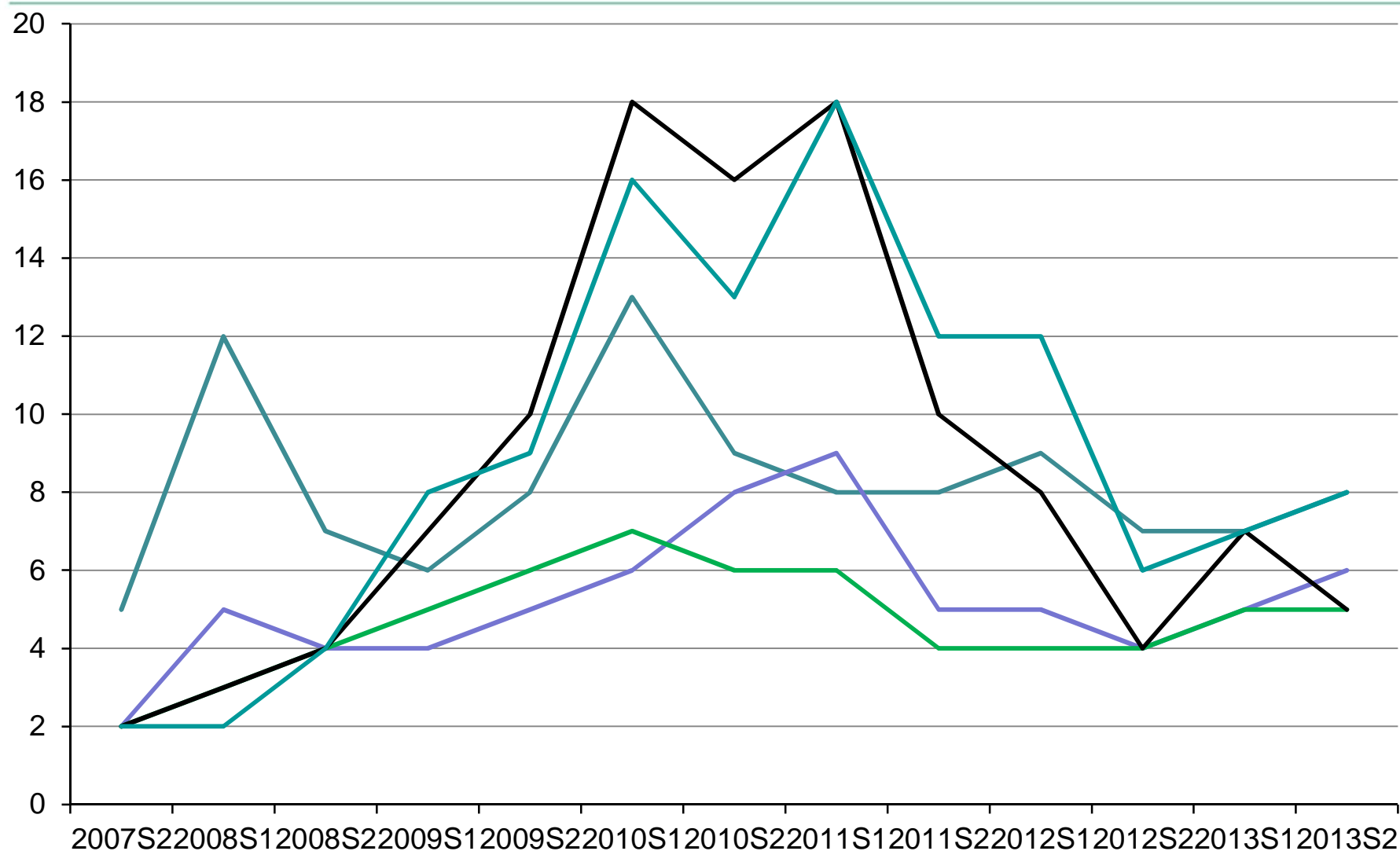
## Band IE price change in 2<sup>nd</sup> semester 2013



## Business Electricity Prices (ex-VAT) S2 2013

Electricity Prices to Business Consumers (excluding VAT)	Cost c/kWh	% change since last semester	Relative to EU Average 2013-S2	Relative to EU Average 2013-S1	Band share of market
Band IA	19.13	-3.6%	99% ← 106%		7.6%
Band IB	16.03	-0.4%	113% ← 114%		33.7%
Band IC	13.72	0.6%	116% ← 114%		17.2%
Band ID	11.64	0.4%	109% ← 109%		28.7%
Band IE	10.31	-1.2%	109% ← 111%		8.1%
Band IF	9.29	0.5%	110% ← 106%		4.7%

# Business Electricity Prices (ex-VAT) Ranking in EU



Band IA

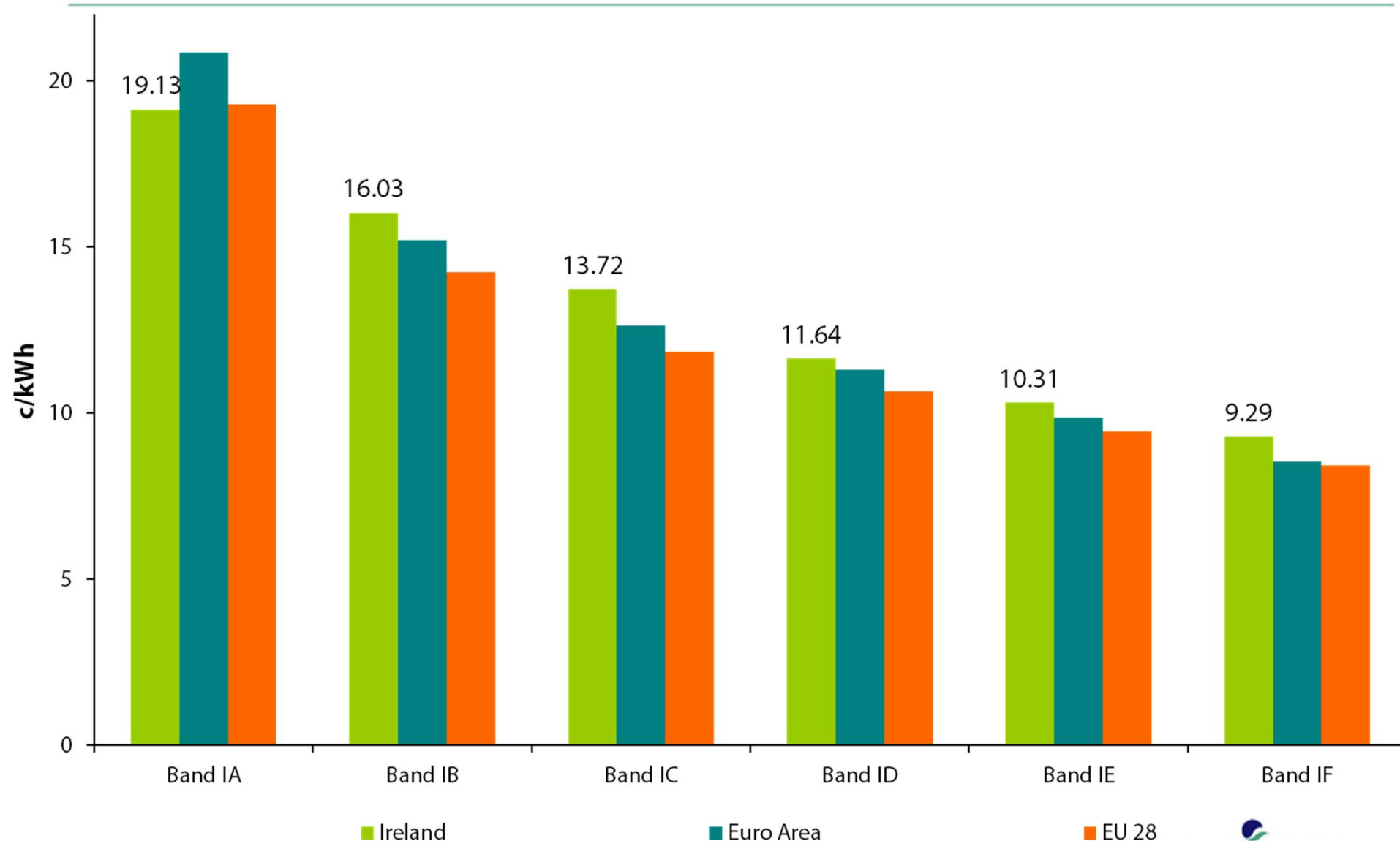
Band IB

Band IC

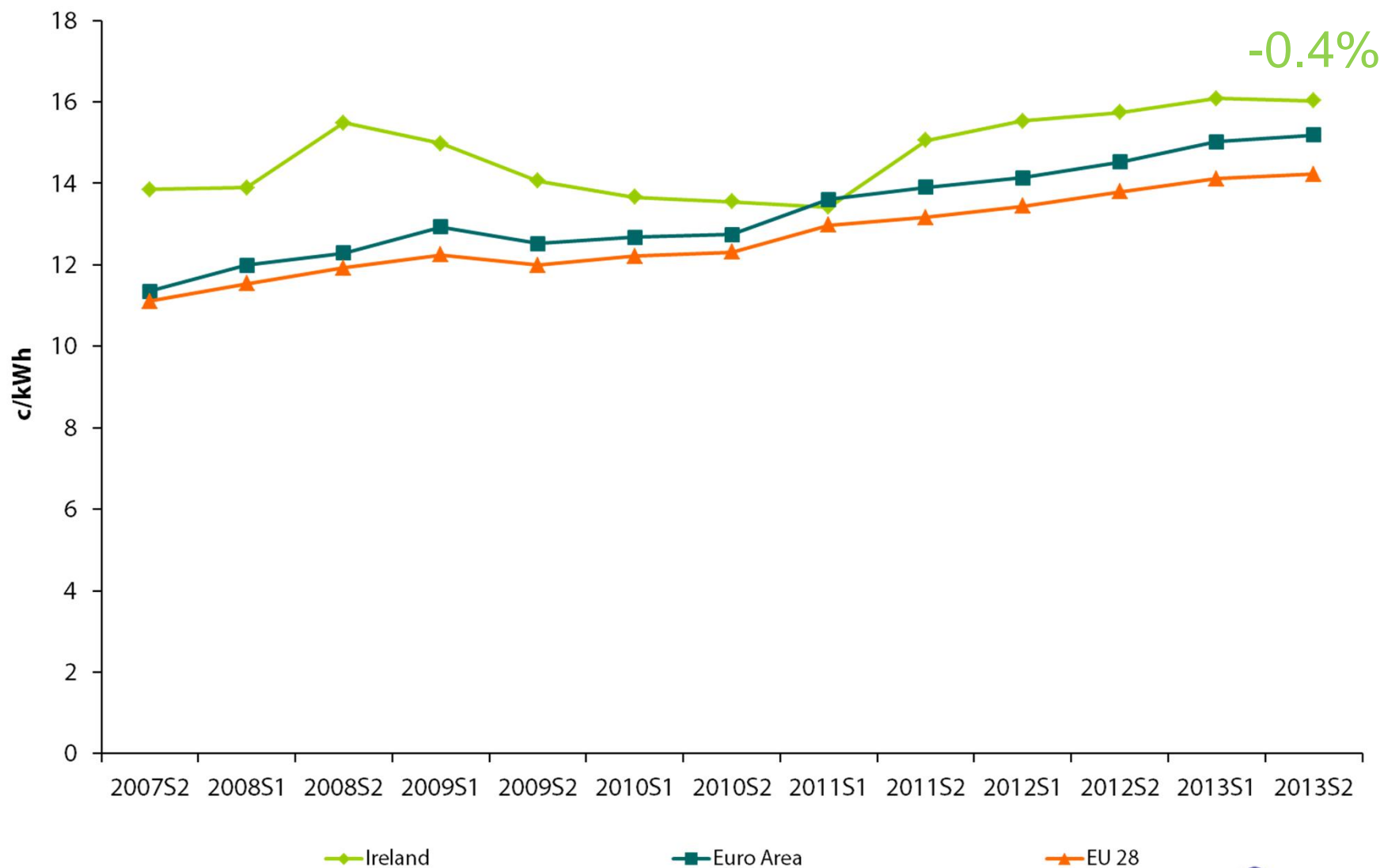
Band ID

Band IE  
**seai** SUSTAINABLE  
ENERGY AUTHORITY  
OF IRELAND

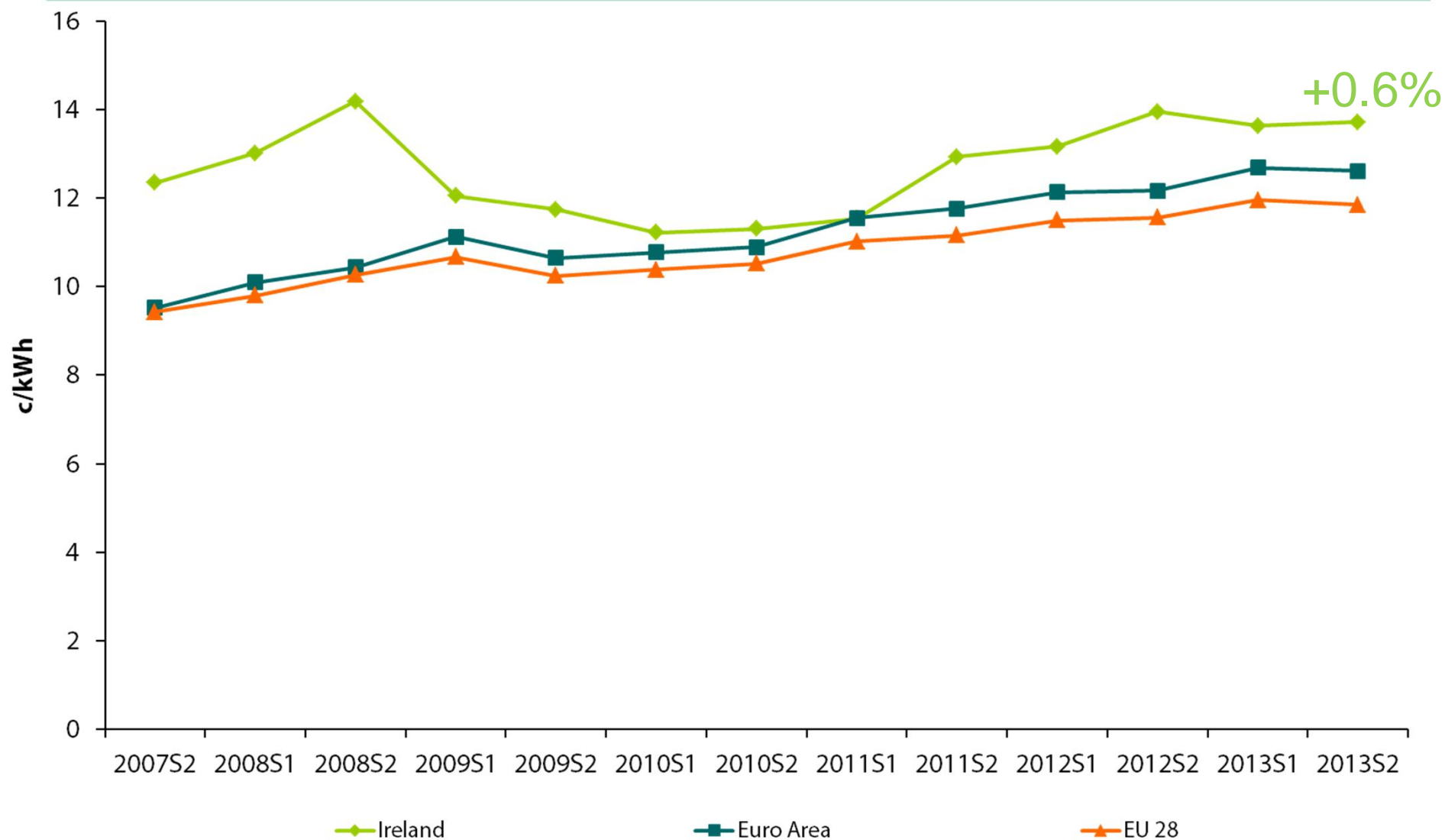
# Business Electricity Prices (ex-VAT) S2 2013



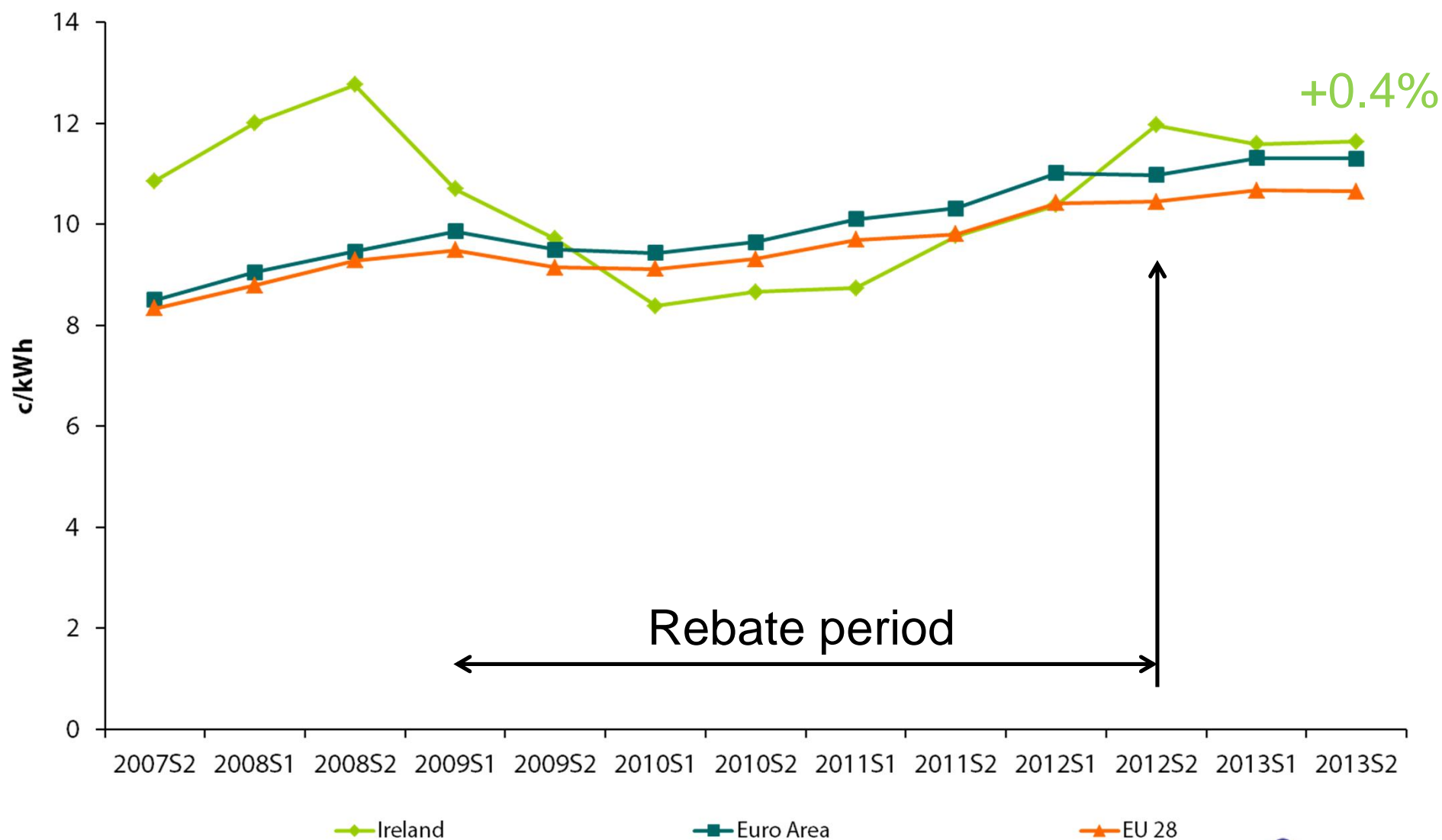
# Business Electricity Prices (band IB ex-VAT)



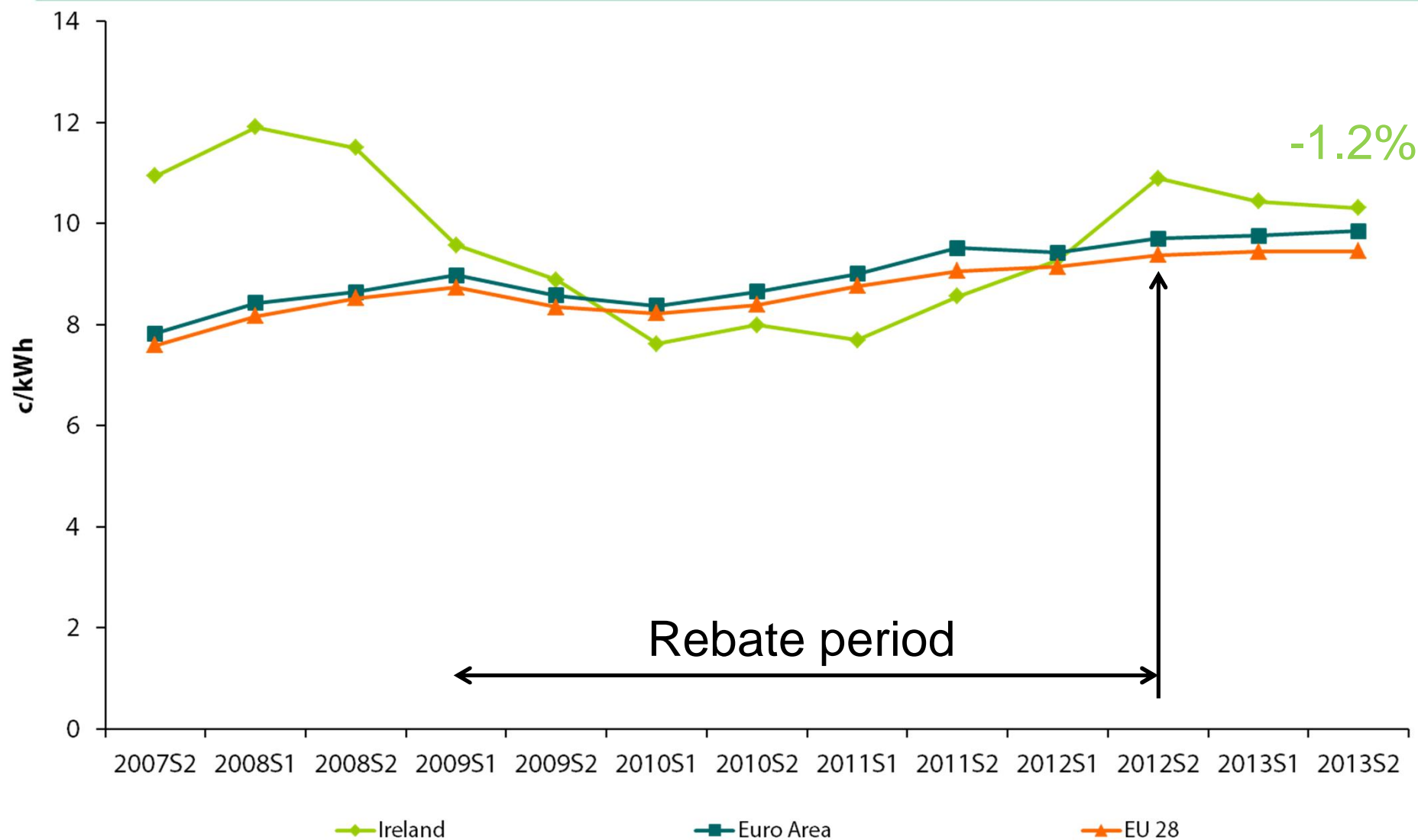
## Business Electricity Prices (band IC ex-VAT)



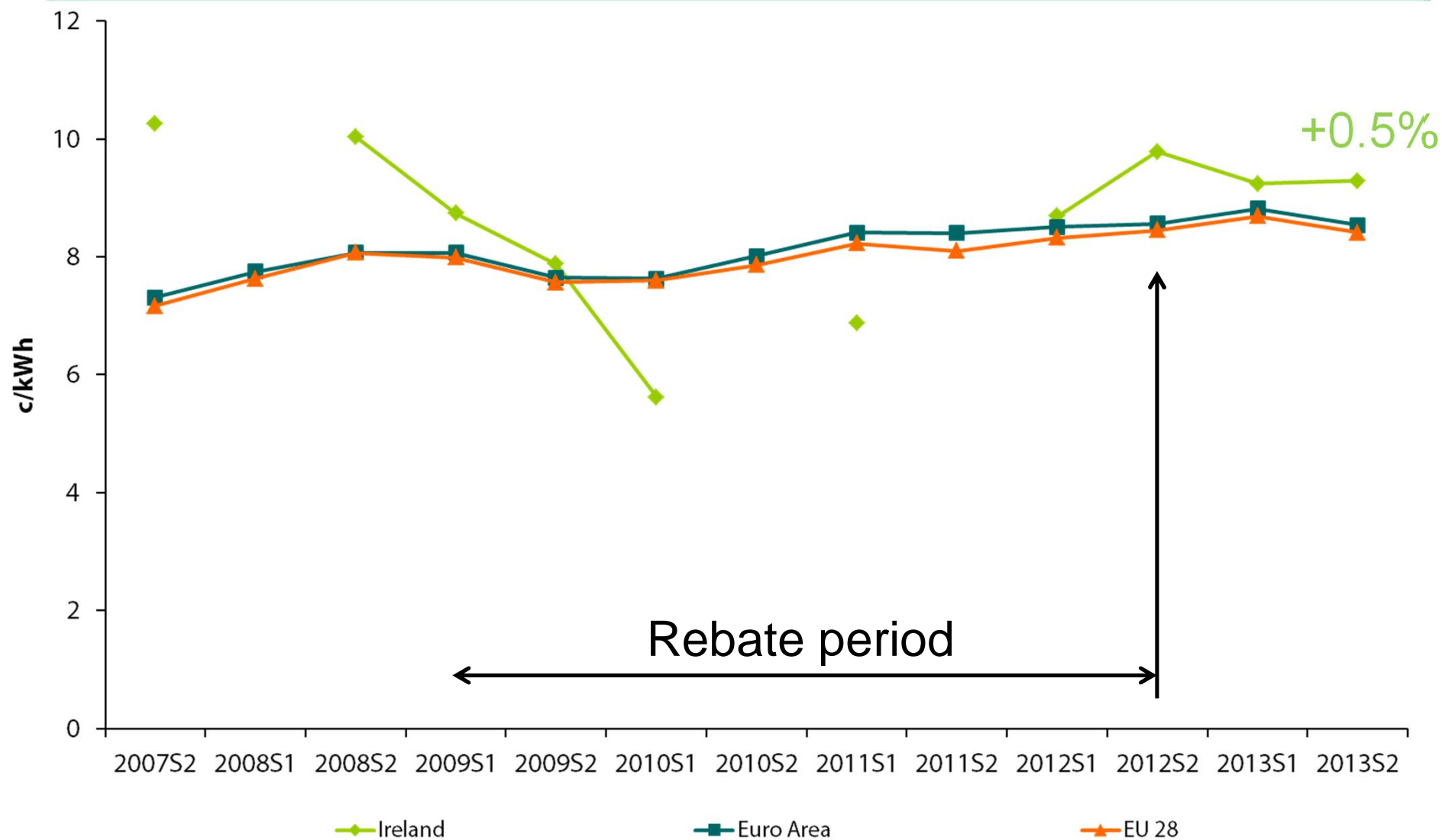
# Business Electricity Prices (band ID ex-VAT)



# Business Electricity Prices (band IE ex-VAT)



# Business Electricity Prices (band IF ex-VAT)



# Business Gas Consumption Bands

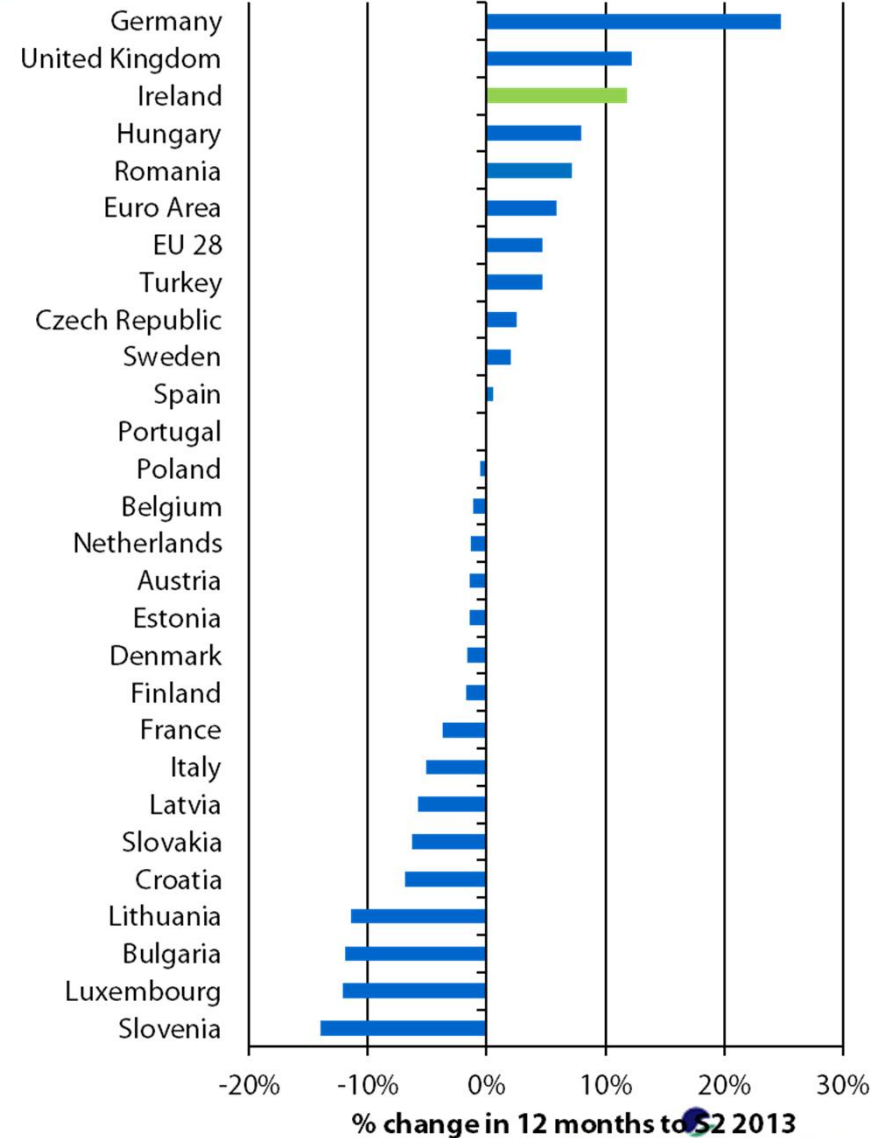
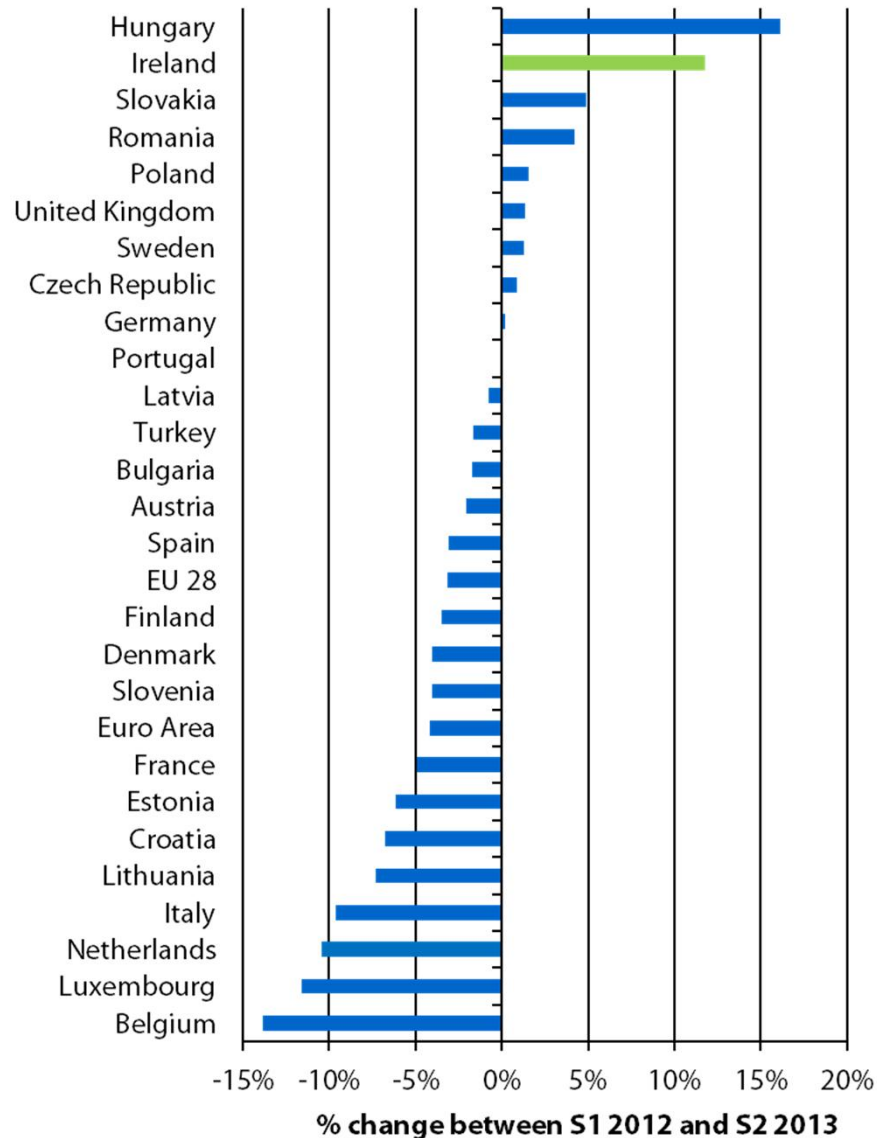
	Annual Electricity Consumption (MWh)			
Consumption band	Lowest	Highest	Share of Market	Annual Spend - up to (ex-vat)
Band I1	-	< 280	9.2%	€16k
Band I2	280	< 2,800	15.2%	€140k
Band I3	2,800	< 28,000	22.8%	€1,300k
Band I4	28,000	< 280,000	37.1%	€10,000k
Band I5	280,000	<= 1,100,000	15.7%	€33,000k approx.

## Business Customers - Gas

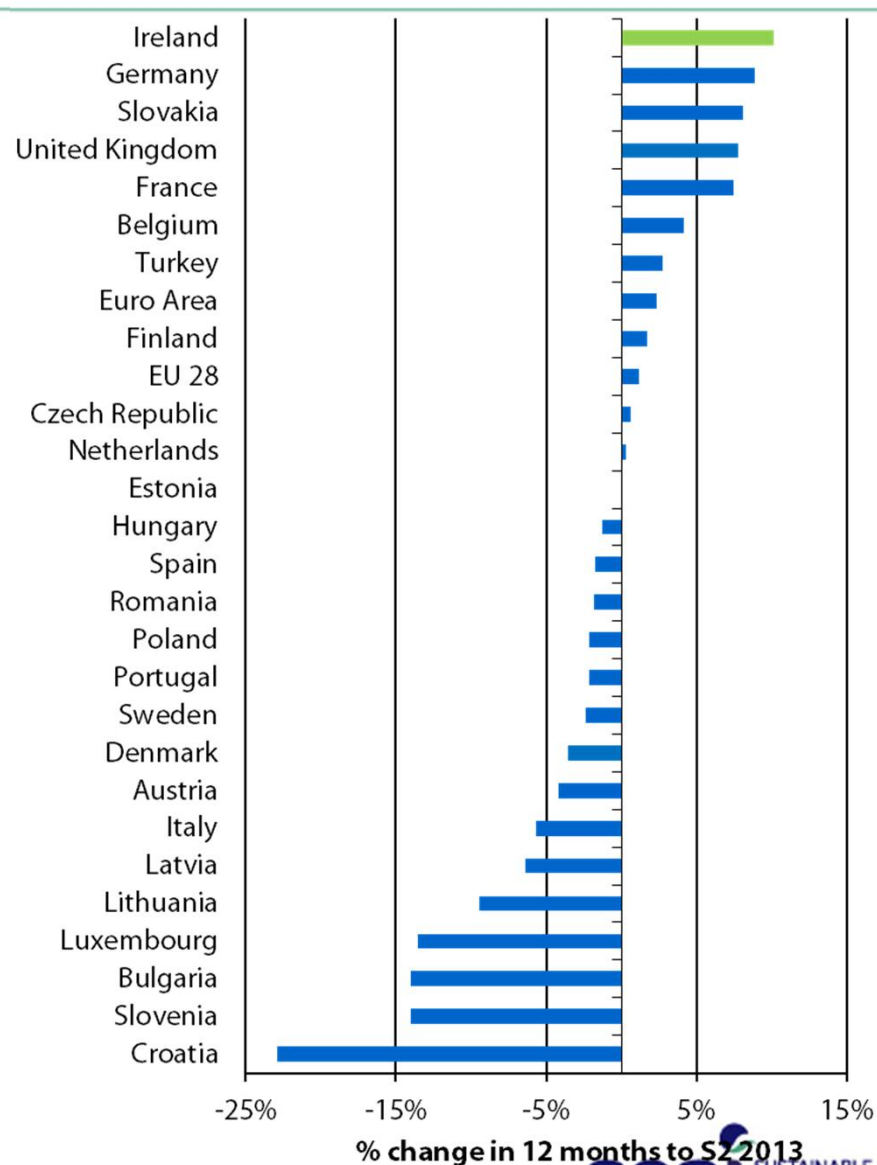
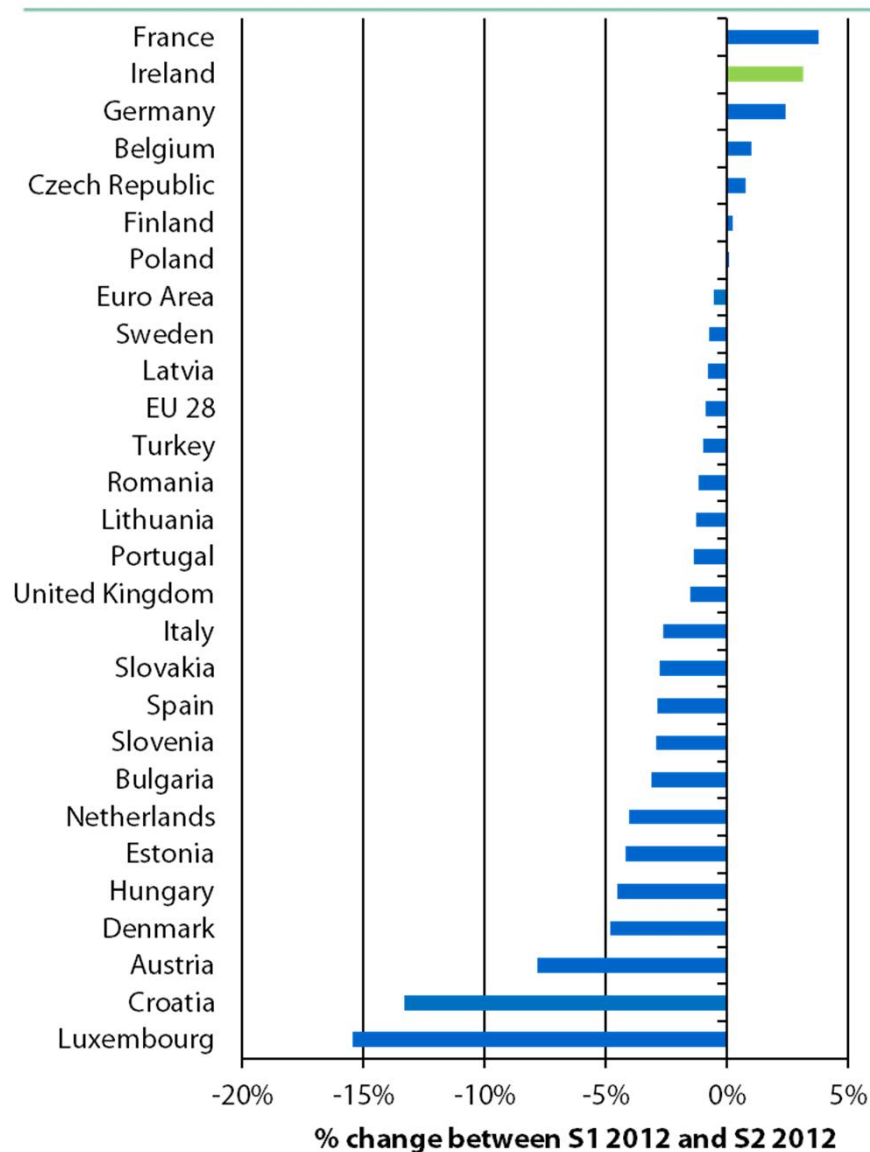
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- In the second semester of 2013 natural gas prices to business customers in Ireland increased in all consumption bands compared with the previous semester.
- The increase in bands I1, I2 and I3, representing 47% of the market, was 11.6% on average. Price change on average in the EU was +3.4%, -3% and -3.1% respectively.
- The larger consumption band I4 which represents 37% of the market the increase was smaller at 3.2%. Price change in the EU was -0.9%.
- Prices for gas to business in Ireland ranked above the EU average in all consumption bands, ranging from 2% above in band I1 to 19% above in band I3.
- Ireland was ranked 4<sup>th</sup> most expensive of the EU countries for gas price to business in band I3. It was ranked 8<sup>th</sup> in band I1 and 11<sup>th</sup> in bands I2 and I4

# I3 Price change in 2<sup>nd</sup> semester 2013



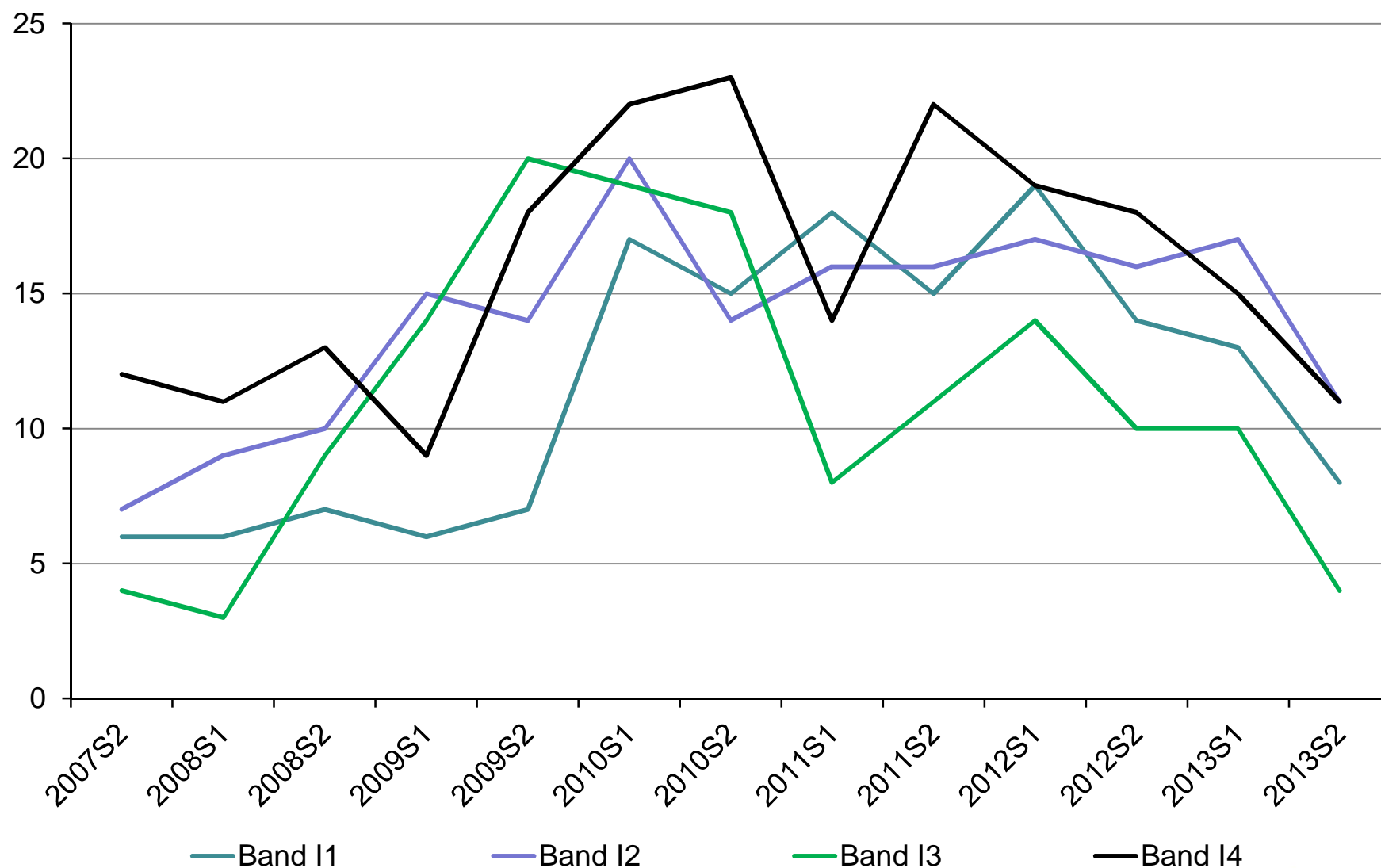
## 14 Price change in 2<sup>nd</sup> semester 2013



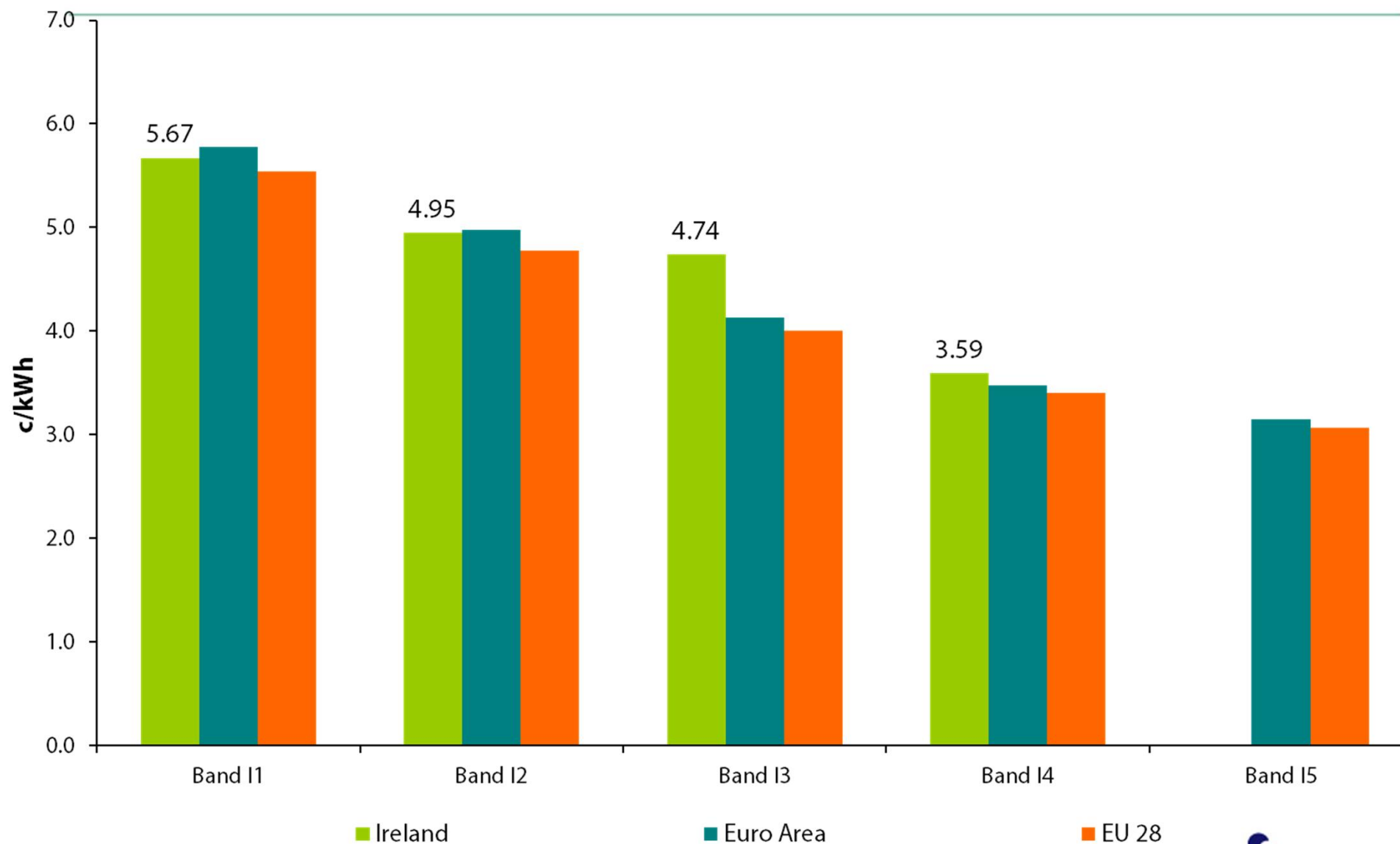
## Business Gas Prices (ex-VAT) S2 2013

Gas Prices to Business Consumers (excluding VAT)	Cost c/kWh	% change since last semester	Relative to EU Average 2013-S2	Relative to EU Average 2013-S1	Band share of market
Band I1	5.67	11.6%	102% ←	95%	9.2%
Band I2	4.95	11.5%	104% ←	90%	15.2%
Band I3	4.74	11.8%	119% ←	103%	22.8%
Band I4	3.59	3.2%	106% ←	101%	37.1%
Band I5	:	:	:	:	15.7%

# Business Gas Prices (ex-VAT) Ranking in EU



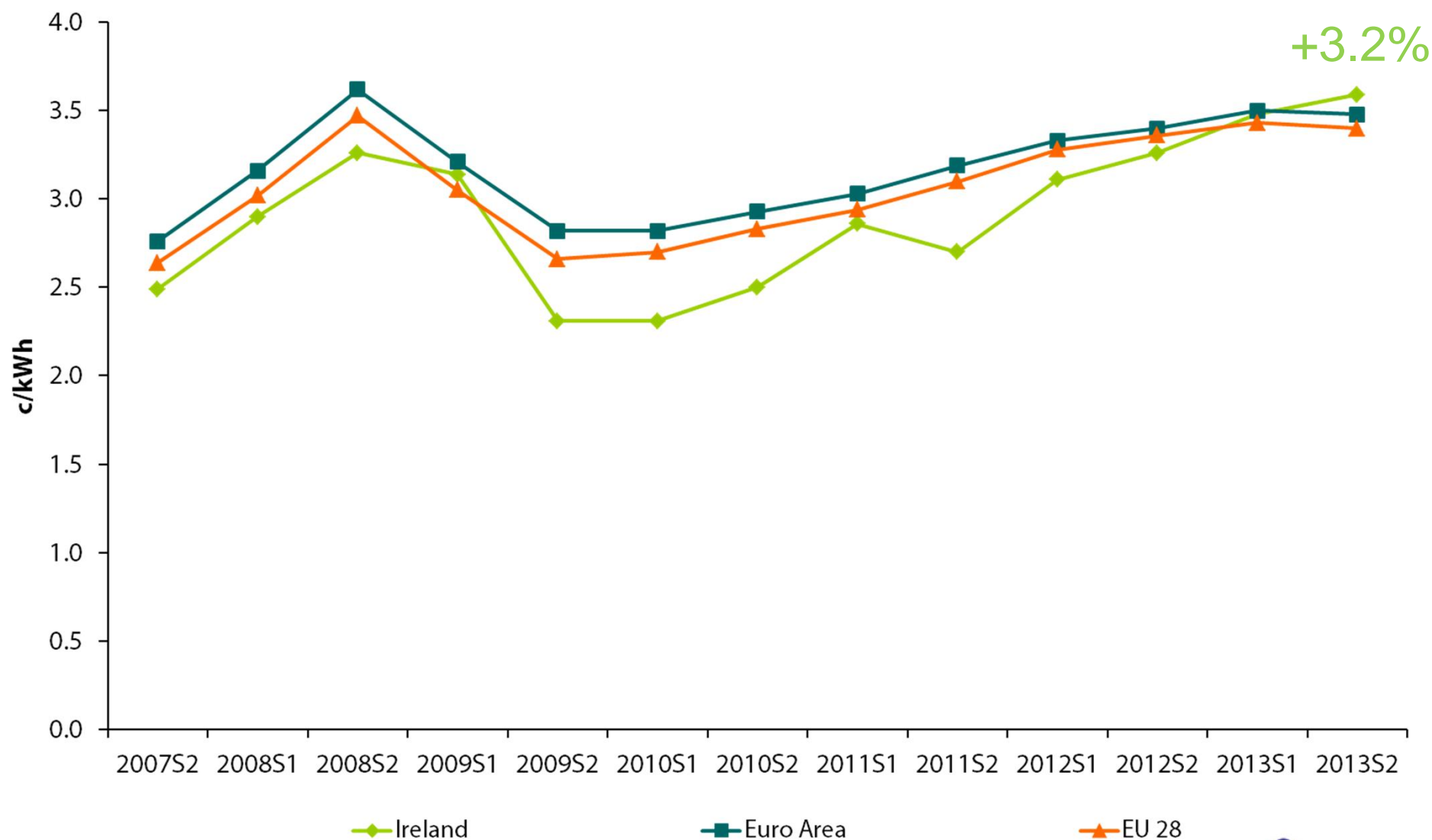
## Business Gas Prices (ex-VAT) S2 2013



## Business Gas Prices (band I3 ex-VAT)

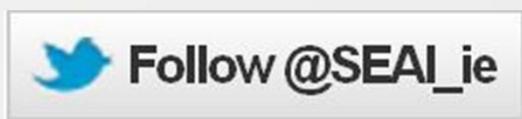


## Business Gas Prices (band I4 ex-VAT)



[http://www.seai.ie/Publications/Statistics\\_Publications/Electricity\\_and\\_Gas\\_Prices/](http://www.seai.ie/Publications/Statistics_Publications/Electricity_and_Gas_Prices/)

Thank you.



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Programmes 2007 - 2013

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