

Tax less, invest more

Less austerity



- Reduce the net fiscal adjustment to €200 million



Stronger economic growth means that a much smaller than anticipated adjustment is needed



A lower adjustment will boost consumer confidence and economic activity while still doing better than the 3% deficit target

Reduce tax



- Cut personal taxes



Increase the entry point to the marginal tax rate to €34,800



Reduce the marginal tax rate to 51%



Reform the USC so self-employed and PAYE workers are treated the same



Drop the unfair pensions levy



- Reduce consumer taxes

More investment



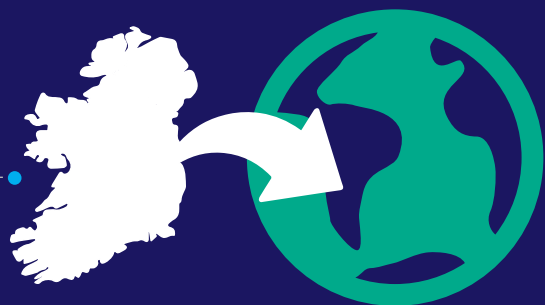
- Enhance investment in enterprise and infrastructure



Improve the Employment Investment Incentive Scheme and reform capital gains tax



Take advantage of low borrowing costs to invest in the future through innovative financing mechanisms



- Improve Ireland's international tax offering



Reaffirm commitment to 12.5% corporation tax regime



Improve the intellectual property tax offering



Provide more certainty in the R&D tax credit scheme



Ensure personal taxes are attractive to international mobile skills